

Azadi Ka Amrit Mahotsav Activity

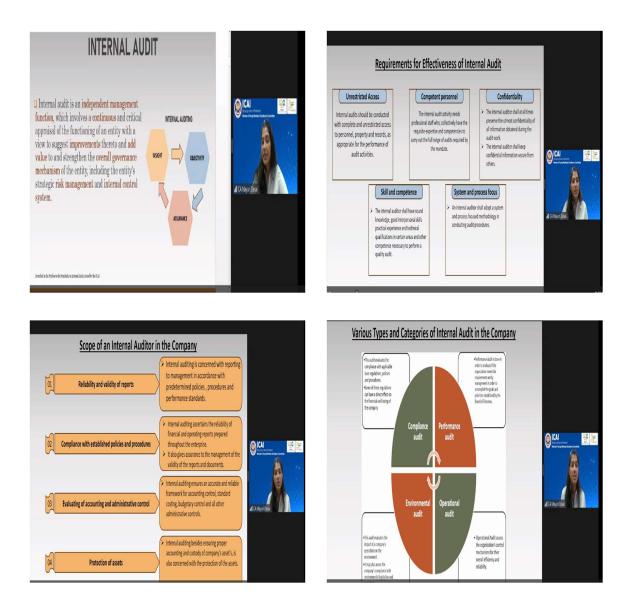
<u>"Sky High- Symposium - 61 Virtual Program"</u> conducted by Women & Young Members Excellence Committee of ICAI on 12th July 2023



As part of country wide Azadi ka Amrit Mahotsav initiatives, envisaged by Government of India, to commemorate and celebrate 75 years of India's Independence, the Women & Young Members Excellence Committee (WYMEC) of ICAI organized "Sky High- Symposium -61 Virtual Program" on 12th July 2023.

CA. Mayuri Desai and CA. Pooja Khatod were speakers of the said program. Coordinators for the day were CA. Hena Shah, CA. Sonal Jain, CA. Neha Vikam and CA. Neepa Thakker.

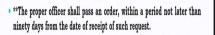
The program covered discussion on "Internal Audit of Manufacturing Units". Deliberations were made on Meaning of Internal Audit, Requirements for Effectiveness of Internal Audit, Overview, Scope, Types and Categories of Internal Audit in the Company, etc.



The program also covered Session on "Assessment, Demand Proceedings under GST and Reply to SCN". Topics discussed were Section 60-Provisional Assessment, Rule 99: Forms under Scrutiny of Returns, Section 62- Assessment of Non- Filers of Return, Section 63- Assessment of Unregistered Person, Demand under section 73 & 74, Section 161-Rectification of Errors apparent on the face of record, Is SCN mandatory to issue, etc.

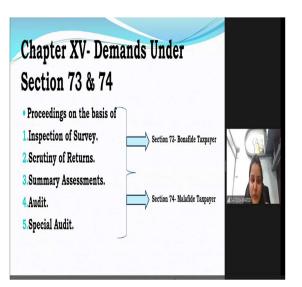
Section 60-Provisional Assessment

 Where the taxable person is unable to determine the value of goods or services or both or determine the classification of goods and services the rate of tax applicable there to, he may request the proper officer in writing giving reasons for payment of tax on provisional basis.



Section 63: Assessment of Unregistered Person

- Where a taxable person fails to obtain registration even though liable or whose registration has been cancelled but was liable to pay tax the proper officer may proceed to assess the tax liability of such taxable person to the best of his judgment for the relevant tax periods.
- Order can be issued within 5 years from the date of furnishing Annual Return for the FY to which the tax not paid relates.
- But opportunity Of being heard must be given before passing an order ,like v/s 62 notice v/s 46 was given as opportunity



Section 161- Rectification Of errors apparent on the face of record.

- Any authority, who has passed or issued any decision or order or notice or certificate or any other document, may rectify any error which is apparent on the face of record in such decision or order or notice or certificate or any other document, either on its own motion or where such error is brought to its notice by any officer appointed under this Act or an officer appointed under the State Goods and Services Tax. Act or an officer appointed under the Union Territory Goods and Services Tax. Act or by the afficted person which a period of three months from the date of issue of such decision or order or notice or certificate or any other document, as the case may be:
- Maximum Period for rectification is 6 months from the date of issue of such decision or order or notice or certificate or any other document

Exception- Rectification can be made anytime in cases where it is purely in the nature of correction of a clerical or arithmetical error, arising from any accidental slip or omission:

 Provided also that where such rectification adversely affects any person, the principles of natural justice shall be followed by the authority carrying out such rectification.
If the order which is sought to be rectified is rejected, then Taxparer ideally should get the benefit of Extended period of 3 months from the date of Rejection of order for filing appeal, but now portal is

The program concluded by giving Vote of Thanks to the Speakers and the participants.



